

Service Description Tariff¹

Service Description	Tariff ¹
1. Account Maintenance and Transfers	
1.1. Account opening	Free of charge
1.2. Account maintenance	Free of charge
1.3. Provision of statements and references	
1.3.1. about account balance/ made transactions	Free of charge
1.3.2. Other (in Armenian)	AMD 10,000
1.3.3. Other (in English/ Russian)	USD 50, equivalent in other currency
1.3.4 Providing response to an audit inquiry	
1.3.4.1. RA residents	AMD 15,000
1.3.4.2. RA non-residents	USD 40, equivalent in other currency
1.4. Transfer of Securities	
1.4.1. Internal transfer of securities (DVP/FOP)	
1.4.1.1. RA residents	AMD 10,000
1.4.1.2. RA non-residents	USD 50, equivalent in other currency
1.4.2. External	
1.4.2.1. DVP transfer of securities	
1.4.2.1.1. RA residents	0,1-0,75% of the transaction volume, min. AMD 100,000
1.4.2.1.2. RA non-residents	0,1-0,75% of the transaction volume, min. USD 300, equivalent in other currency
1.4.2.2. FOP transfer of equity securities	
1.4.2.2.1. RA residents	0,1-0,75% of the total market value of the securities that are the subject of the transaction, min. AMD 100,000
1.4.2.2.2. RA non-residents	0,1-0,75% of the total market value of the securities that are the subject of the transaction, min. USD 300, equivalent in other currency
1.4.2.3. FOP transfer of debt securities	
1.4.2.3.1. RA residents	0,1-0,75% of the total nominal value of the securities that are the subject of the transaction, min. AMD 100,000
1.4.2.3.2. RA non-residents	0,1-0,75% of the total nominal value of the securities that are the subject of the transaction, min. USD 300, equivalent in other currency
1.5. Securities safekeeping ²	0-0,75% of the total market value of equity securities per annum (total nominal value of debt securities) (the fee is charged monthly)
1.6. Withdrawal of funds / Transfer of securities	

1.6.1. In case funds (securities) are kept in the account for less than 6 months	0-2%
1.6.2. In case funds (securities) are kept in the account for more than 6 months	0-1%
1.7. Account closure	Free of charge
2. Trades with Shares and ETFs	
2.1. RA market	
2.1.1. RA residents	0.3% of the trade volume, min. AMD 7,000
2.1.2. RA non-residents	0.3% of the trade volume, min. USD 20, equivalent in other currency
2.2. Overseas markets	
2.2.1. USA	USD 0,036 per share, min. USD 1
2.2.2. Canada	CAD 0,04 per share, min. CAD 1
2.2.3. France, Germany, United Kingdom	0.1% of the trade volume, min. 1 USD (or 1 EUR, or 1 GBP, or other currency in which the security is denominated)
2.2.4. Australia	0.24% of the trade volume, min. AUD 12
2.2.5. Other (RF included) ³	0,5-3% of the trade volume
2.2.6. Borrowing rate for short positions	Defined according to Table 3 published on the Website
3. Trades with Bonds	
3.1. USA, Europe	0.18% of the trade volume, min. 75 USD (or 75 EUR, or 75 GBP, or other currency in which the bond is denominated)
3.2. RA Primary market	
3.2.1. RA residents	0.1% of the trade volume, min. AMD 7,000
3.2.2. RA non-residents	0.1% of the trade volume, min. USD 20, equivalent in other currency
3.3. RA Secondary market	
3.3.1. RA residents	0.1% of the trade volume, min. AMD 1,000
3.3.2. RA non-residents	0.1% of the trade volume, min. USD 10, equivalent in other currency
3.4. Other (RF included) ³	0,05-3% of the trade volume, (in the absence of information, from the volume of the nominal value)
4. Trades with Structured Securities	0-5% of the trade volume
5. Trades with Options	
5.1. USA	
5.1.1. Based on stocks and exchange-traded funds (ETFs)	USD 4 per contract
5.1.2. Other	5 USD (or 5 EUR, or 5 GBP, or other currency in which the option is denominated) per contract
5.2. France, Germany, United Kingdom	5 USD (or 5 EUR, or 5 GBP, or other currency in which the option is denominated) per contract
6. Trades with Futures	Defined according to Table 4 published on the Website
7. Providing Loans to Clients for Trades with Securities	The tariff is set every business day and is available on the Company's website or at the trading terminal provided by the Company)
8. Currency Exchange	
8.1. Without trading platforms	
8.1.1. Currency pair including AMD and/or RUB	0-1% of the trade volume

8.1.2. Other currency pairs	0-0.5% of the trade volume
8.2. With trading platforms ⁴	
8.2.1. EUR/USD currency pair	0% of the trade volume
8.2.2. Basic currency pairs (AUD/ USD, GBP/USD, USD/JPY, USD/CHF, USD/CAD, NZD/USD)	0.25% of the trade volume
8.2.3. Other currency pairs	0.4% of the trade volume
9. CFD Trading	
9.1. Metals	
9.1.1 XAG/USD: Silver / US Dollar	0.02% of the trade volume
9.1.2. XAU/USD: Gold / US Dollar	0.02% of the trade volume
9.1.3. XAU/AUD: Gold / Australian dollar	0.02% of the trade volume
9.1.4. XAU/EUR: Gold / Euro	0.02% of the trade volume
9.2. Major currency pairs	0.01% of the trade volume
9.3. Borrowing rates for CFD transactions	Defined according to Table 2 published on the Website
10. Freezing and Pledge of Securities	Free of charge
11. The Termination of Freezing and Pledge of Securities	Free of charge
12. Portfolio Management	As per agreement
13. Other Services	As per agreement

¹ Tariffs include only standard fees of Company's Agents (unless otherwise specified in the Tariffs), while non-standard fees charged by the Company's Agents for transactions (including bank transfers) are subject to compensation by the client. In the absence of the appropriate currency funds on the client's account, the Company has the right to convert the client's funds expressed in another currency (in the amount of commissions) for the purpose of charging the commission, except for the cases provided by RA legislation. In the above mentioned case, commission fees are charged at the exchange rate offered by commercial banks cooperating with the Company, which is most favorable for the client. The basis for calculating the market value of securities is the data obtained from authoritative sources (for example, Bloomberg). In the absence of market value, the basis is the price of the last exchange transaction made within the last 6 months preceding the calculation of the tariff. In the absence of the latter, the market value of the security is assumed to be 5 USD. Depending on the character and dimension of the Client's activity and their transactions, other Tariffs may be set for the Client by the decision of the Executive Director of the Company.

² The basis for calculating the tariff is the securities available on the customer's account as of the last day of each month. Minimum Fee does not apply to accounts with zero balance of securities. The tariff does not include the fees charged by the Agent from the Company. The fees charged by the Company's Agents for the purpose of executing the Client's transaction are subject to compensation by the Client, even if the given transaction is not executed for reasons beyond the Company's control.

³ The commission specified in this subsection is also applied in the case of Russian state/treasury and corporate securities (including OTC market), as well as Russian depository receipts. This commission does not include commissions charged by Company's Agents.

In addition to the commissions mentioned above, the following fees are also charged by the client:

- UK Stamp Duty: 0.5% of the transaction value (for purchase transactions), details [here](#),
- PTM (Panel on Takeovers and Mergers) fee in the UK: £1 per contract in cases where the transaction value exceeds £10,000, details [here](#),
- France: 0.3% on the purchase of certain securities, details [here](#).

⁴ The commission is charged in the currency specified in the currency pair denominator.