

to the Executive Director’s 03.05.2024 N 03-05-24 decision on amendments in the tariffs for brokerage, portfolio management, custody, and other related services provided by “APRICOT CAPITAL” CJSC

Service Description Tariff¹

Service Description	Tariff ¹
1. Account Maintenance and Transfers	
1.1. Account opening	Free of charge
1.2. Account maintenance	Free of charge
1.3. Transfer of Securities ²	
1.3.1. Internal transfer of securities (DVP/FOP)	
1.3.1.1. RA residents	AMD 10,000
1.3.1.2. RA non-residents	USD 50 or equivalent in other currency
1.3.2. External	
1.3.2.1. DVP transfer of securities	
1.3.2.1.1. RA residents	0,1-0,75% (if the transfer requires certification by the Agent, then 0,1-2%) of the transaction volume, min. AMD 100,000
1.3.2.1.2. RA non-residents	0,1-0,75% (if the transfer requires certification by the Agent, then 0,1-2%) of the transaction volume, min. USD 300 or equivalent in other currency
1.3.2.2. FOP transfer of equity securities	
1.3.2.2.1. RA residents	0,1-0,75% (if the transfer requires certification by the Agent, then 0,1-2%) of the total market value of the securities that are the subject of the transaction, min. AMD 100,000
1.3.2.2.2. RA non-residents	0,1-0,75% (if the transfer requires certification by the Agent, then 0,1-2%) of the total market value of the securities that are the subject of the transaction, min. USD 300 or equivalent in other currency
1.3.2.3. FOP transfer of debt securities	
1.3.2.3.1. RA residents	0,1-0,75% (if the transfer requires certification by the Agent, then 0,1-2%) of the total nominal value of the securities that are the subject of the transaction, min. AMD 100,000
1.3.2.3.2. RA non-residents	0,1-0,75% (if the transfer requires certification by the Agent, then 0,1-2%) of the total nominal value of the securities that are the subject of the transaction, min. USD 300 or equivalent in other currency
1.4. Opening of a securities custody account at the Central Depository of Armenia	
1.4.1. RA residents	AMD 20,000
1.4.2. RA residents	USD 50 or equivalent in other currency
1.5. Securities safekeeping ²	0-1% of the total market value of equity securities per annum (total nominal value of debt securities) (the fee is charged monthly)
1.6. Withdrawal of funds / Transfer of securities	

1.6.1. In case funds (securities) are kept in the account for less than 6 months	0-2%
1.6.2. In case funds (securities) are kept in the account for more than 6 months	0-1%
1.7. Account closure	Free of charge
2. Trades with Shares and ETFs	
2.1. RA market	
2.1.1. RA residents	0.3% of the trade volume, min. AMD 7,000
2.1.2. RA non-residents	0.3% of the trade volume, min. USD 20 or equivalent in other currency
2.2. Overseas markets	
2.2.1. USA	USD 0,036 per share, min. USD 1
2.2.2. Canada	CAD 0,04 per share, min. CAD 1
2.2.3. France, Germany, United Kingdom, Switzerland	0.1% of the trade volume, min. USD 1 (or EUR 1, or GBP 1, CHF 1 or other currency in which the security is denominated)
2.2.4. Australia	0.24% of the trade volume, min. AUD 12
2.2.5. Other (RF included) ³	0,25-3% of the trade volume
2.2.6. Borrowing rate for short positions	Defined according to Table 3 published on the Website
3. Trades with Bonds	
3.1. USA, Europe	0.18% of the trade volume, min. USD 75 (or EUR 75, GBP or 75 or other currency in which the bond is denominated)
3.2. RA Primary market	
3.2.1. RA residents	0.1% of the trade volume, min. AMD 7,000
3.2.2. RA non-residents	0.1% of the trade volume, min. USD 20 or equivalent in other currency
3.3. RA Secondary market	
3.3.1. RA residents	0.1% of the trade volume, min. AMD 1,000
3.3.2. RA non-residents	0.1% of the trade volume, min. USD 10 or equivalent in other currency
3.4. Other (RF included) ³	0,05-3% of the trade volume, (in the absence of information, from the volume of the nominal value)
4. Trades with Structured Securities	0-5% of the trade volume
5. Trades with Options	
5.1. USA	
5.1.1. Based on stocks and exchange-traded funds (ETFs)	USD 4 per contract
5.1.2. Other	USD 5 (or EUR 5, or GBP 5, or other currency in which the option is denominated) per contract
5.2. France, Germany, United Kingdom	USD 5 (or EUR 5, or GBP 5, or other currency in which the option is denominated) per contract
6. Trades with Futures	Defined according to Table 4 published on the Website
7. Providing Loans to Clients for Trades with Securities	The tariff is set every business day and is available on the Company's website or at the trading terminal provided by the Company)
8. Currency Exchange	
8.1. Without trading platforms	
8.1.1. Currency pair including AMD and/or RUB	0-1% of the trade volume

8.1.2. Other currency pairs	0-0.5% of the trade volume
8.2. With trading platforms ⁴	
8.2.1. EUR/USD currency pair	0% of the trade volume
8.2.2. Basic currency pairs (AUD/ USD, GBP/USD, USD/JPY, USD/CHF, USD/CAD, NZD/USD)	0.25% of the trade volume
8.2.3. USD/AMD, EUR/AMD, GBP/AMD, USD/RUB, EUR/RUB, GBP/RUB, RUB/AMD	0% գործարքի ծավալից
8.2.4. Other currency pairs	0.4% of the trade volume
9. CFD Trading	
9.1. Metals	
9.1.1 XAG/USD: Silver / US Dollar	0.02% of the trade volume
9.1.2. XAU/USD: Gold / US Dollar	0.02% of the trade volume
9.1.3. XAU/AUD: Gold / Australian dollar	0.02% of the trade volume
9.1.4. XAU/EUR: Gold / Euro	0.02% of the trade volume
9.2. Major currency pairs	0.01% of the trade volume
9.3. Borrowing rates for CFD transactions	Defined according to Table 2 published on the Website
10. Providing response to an audit inquiry	
10.1. RA residents	AMD 20,000
10.2. RA non-residents	USD 50 or equivalent in other currency
11. Provision of statements, references and extracts	
11.1.1. Defined by Company regulations and other normative legal acts	Free of charge
11.1.2. Provision of non-standard statements, references and extracts	
11.1.2.1. RA residents	AMD 20,000 (one statement, reference or extract is provided free of charge if a securities sale-purchase transaction is made on the client's account within 30 calendar days prior to the provision date)
11.1.2.2. RA non-residents	USD 50 or equivalent other currency (one statement, reference or extract is provided free of charge if a securities sale-purchase transaction is made on the client's account within 30 calendar days prior to the provision date)
12. Provision of notarized statements, references and extracts	
12.1. RA residents	AMD 100,000 for each document
12.2. RA non-residents	USD 500 for each document or equivalent in other currency
13. Freezing and Pledge of Securities	Free of charge
14. The Termination of Freezing and Pledge of Securities	Free of charge
15. Portfolio Management	As per agreement
16. Other Services	As per agreement

¹ Tariffs include only standard fees of Agents of “APRICOT CAPITAL” CJSC (hereinafter - the Company) (unless otherwise specified in the Tariffs), while non-standard fees charged by the Company’s Agents for transactions (including bank transfers) are subject to compensation by the client. In the absence of the appropriate currency funds on the client's account, the Company has the right to convert the client's funds expressed in another currency (in the amount of commissions) for the purpose of charging the commission, except for the cases provided by RA legislation. In

the above mentioned case, commission fees are charged at the exchange rate offered by commercial banks cooperating with the Company, which is most favorable for the client. The basis for calculating the market value of securities is the data obtained from authoritative sources (for example, Bloomberg, Yahoo Finance e.t.c.). In the absence of market value, the basis is the price of the last exchange transaction made within the last 6 months preceding the calculation of the tariff. In the absence of the latter, the market value of the security is assumed to be 5 USD. Depending on the character and dimension of the Client's activity and their transactions, other Tariffs may be set for the Client by the decision of the Executive Director of the Company.

² *The basis for calculating the tariff is the securities available on the customer's account on an average daily basis of each month. The tariff does not include the fees charged by the Agent from the Company. The fees charged by the Company's Agents for the purpose of executing the Client's transaction are subject to compensation by the Client, even if the given transaction is not executed for reasons beyond the Company's control.*

³ *The commission specified in this subsection is also applied in the case of Russian state/treasury and corporate securities (including OTC market), as well as Russian depository receipts. This commission does not include commissions charged by Company's Agents.*

In addition to the commissions mentioned above, the following fees are also charged by the client:

- *UK Stamp Duty: 0.5% of the transaction value (for purchase transactions), details [here](#),*
- *PTM (Panel on Takeovers and Mergers) fee in the UK: £1 per contract in cases where the transaction value exceeds £10,000, details [here](#),*
- *France: 0.3% on the purchase of certain securities, details [here](#).*

⁴ *The commission is charged in the currency specified in the currency pair denominator.*

⁵ *Tariffs do not include VAT and are subject to taxation in the cases specified by RA legislation.*