

Table 3. Initial and Minimum Margin rates for CFD transactions

Metals	Long position			Short position		
	Initial Margin	Minimum Margin	Concentration rate ¹	Initial Margin	Minimum Margin	Concentration rate ¹
XAG/USD: Silver / USD	7%	7%	10%	7%	7%	10%
XAU/USD: Gold / USD	5%	5%	7%	5%	5%	7%
XAU/AUD: Gold / AUD	5%	5%	7%	5%	5%	7%
XAU/EUR: Gold / EUR	5%	5%	7%	5%	5%	7%

Currency pairs	Long position			Short position		
	Initial Margin	Minimum Margin	Concentration rate ¹	Initial Margin	Minimum Margin	Concentration rate ¹
	2%	2%	5%	2%	2%	5%

¹ The Concentration rate will be applied as Minimum margin, if the Client’s net asset value on the brokerage account is below the equation (Concentration rate) * (The value of the Client’s position in sing