

# Terms of Participation in the Referral Program of "Apricot Capital" CJSC

## 1. General Description of the Referral Program:

- The referral program of "Apricot Capital" CJSC (the "Program") provides existing clients ("Referrer") the opportunity to refer non-clients of "Apricot Capital" CJSC (the "Company") ("Referred Person") to use the services provided by the Company ("Service"). In return, the Company commits to pay a reward to the Referrer under the terms and conditions described below.

## 2. Eligibility for Participation in the Program:

- Referrers can be individuals who are current clients of the Company.
- Employees of the Company cannot be Referrers within the framework of the Program.
- The Referred Person must be a new client who has never been a client of the Company before.
- Persons who have become clients of the Company within the framework of agency contracts signed by the Company and for whom the agent has already received payment within the framework of this contract cannot be Referred persons within the framework of this Program.

## 3. Process for Attracting New Clients:

- To use the Program, the Referrer must visit the Company's official website and fill out the referral application.
- The Referrer must join the Program by selecting "I accept all terms" on the Company's website, after which a unique referral link is provided to them.
- The Referrer must provide the unique referral link to the Referred Person.
- The Referred Person must use the unique referral link sent to them when becoming a customer of the Company.

#### **4. Reward:**

- The Referrer is entitled to receive a reward amounting to 25% of the Company's commission from buy-sale transactions made by the Referred Person via Trading Platform using financial instruments except currency conversions.
- The reward is provided every calendar quarter, provided that it meets or exceeds the threshold of 50,000 AMD. Rewards below this threshold are carried over to subsequent quarters until the minimum threshold is met.
- The reward is subject to taxation as per the laws of the Republic of Armenia. Applicable taxes are deducted from the total reward amount.
- Upon the Company's request, the Referrer is obligated to provide a tax residency certificate if necessary.
- The reward is transferred quarterly to the Referrer's brokerage account opened with the Company within 15 working days after the end of each quarter.
- The reward is provided only for successful referrals. A referral is considered successful if the following conditions are simultaneously met:
  - The Referred Person uses the unique referral link sent to them when becoming a customer.
  - The Service is actually provided to the Referred Person.

#### **5. General Terms:**

- The Company reserves the right to unilaterally modify, suspend, or terminate the terms of the Program at any time by posting the relevant information in advance on the Company's official website.
- The Company reserves the right to terminate the participation of the Referrer or the Referred Person in the Program at any time at its discretion if they are suspected of fraud or violation of these terms.

#### **6. Confidentiality:**

- By participating in the Program, both the Referrer and the Referred Person consent to the use of their personal data for the purposes of the Program in accordance with the Company's Privacy Policy.



## **7. Applicable Law:**

- These terms constitute an invitation to contract under standard conditions as defined by the laws of the Republic of Armenia.
- By completing the referral application, the Referrer agrees to the "Terms of Participation in the Referral Program" by activating the "I agree to the Terms" option in the referral application. This confirmation is considered a proper signature of the Agreement by the Referrer.
- These terms are governed by the laws of the Republic of Armenia. Any disputes arising from or related to these terms are subject to resolution by the courts of the Republic of Armenia in accordance with its laws.