

Apricot Capital CJSC Financial Statements

| STATEMENT OF CASH FLOW  |  |                     |                   |
|---|--|---------------------|-------------------|
| THE QUARTER ENDED September 30, 2024  |  |                     |                   |
| KAMD  |  | 01.01.24-30.09.24   | 01.01.23-30.09.23 |
| <b>1. Cash flows from operating activities</b>  |  |                     |                   |
| <i>Cash flows before changes in operating assets and liabilities</i>                  |  | <b>12,505,171</b>   | <b>588,625</b>    |
| Interest received   |  | 277,912             | 47,824            |
| Interest paid   |  | (10,161)            | -                 |
| Commissions received  |  | 24,097,554          | 1,866,733         |
| Commissions paid  |  | (2,962,590)         | (126,723)         |
| Net gain from trading of financial instruments at fair value through profit or loss   |  | 2,729,325           | -                 |
| Net gain from foreign currency trading  |  | (712,090)           | (265)             |
| Salaries and related expenses paid  |  | (10,539,386)        | (914,115)         |
| Other received incomes and paid expenses from operating activities                    |  | (375,393)           | (284,829)         |
| <i>Cash flows from the changes of operating assets and liabilities</i>                |  | <b>(17,342,407)</b> | <b>3,142,356</b>  |
| Net decrease (increase) in loans  |  | (6,667,145)         | 2,790,040         |
| Net decrease (increase) in financial instruments at fair value through profit or loss |  | (11,423,583)        | 352,316           |
| Net decrease (increase) in financial instruments at fair value through OCI            |  | -                   | -                 |
| Net decrease (increase) in other operating assets                                     |  | 32,873              | -                 |
| Net increase (decrease) in liabilities to customers                                   |  | 713,271             | -                 |
| Net increase (decrease) in operating liabilities                                      |  | 2,177               | -                 |
| <i>Net cash from operating activities</i>   |  | <b>(4,837,236)</b>  | <b>3,730,981</b>  |
| Profit tax paid   |  | (1,491,521)         | (773,069)         |
| <b>Net cash from operating activities</b>   |  | <b>(6,328,757)</b>  | <b>2,957,912</b>  |
| <b>2. Cash flows from investing activities</b>  |  |                     |                   |
| Net decrease (increase) in investments carried at amortised cost                      |  | -                   | 39,977            |
| Net decrease (increase) in bank deposits  |  | 4,298,442           | -                 |
| Purchase of property plant and equipment and intangible assets                        |  | (12,981)            | (58,473)          |
| Proceeds from sale of property, plant and equipment and intangible assets             |  | -                   | -                 |
| Net cash flows from other investment activities                                       |  | 10,232              | -                 |
| <b>Net cash from investment activities</b>  |  | <b>4,295,692</b>    | <b>(18,496)</b>   |
| <b>3. Cash flows from financing activities</b>  |  |                     |                   |
| Dividends paid  |  | -                   | -                 |
| Net increase (decrease) in loans  |  | -                   | -                 |
| Payments on finance lease obligation  |  | (25,200)            | (26,684)          |
| Net increase (decrease) of cash flows from the other financial activities (lease)     |  | -                   | -                 |
| Shareholders investments in equity  |  | -                   | -                 |
| <b>Net cash from financing activities</b>   |  | <b>(25,200)</b>     | <b>(26,684)</b>   |
| Effect of changes in exchange rates on cash and cash equivalents                      |  | (185,736)           | (579,080)         |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                           |  | <b>(2,244,001)</b>  | <b>2,333,652</b>  |
| Cash and cash equivalents at beginning of the year                                    |  | 4,254,609           | 1,182,445         |
| Cash and cash equivalents at the end of the year                                      |  | <b>2,010,608</b>    | <b>3,516,097</b>  |

Vachik Gevorgyan  
Executive Director  
15/10/24

Artur Harutyunyan  
"Nexia Armenia" CJSC representative

