			STATEMENT OF CASH FLOW
			THE QUARTER ENDED September 30, 2024
KAMD		**01.01.25-30.09.25**	**01.01.24-30.09.24**
1.Cash flows from operating activities			
Cash flows before changes in operating assets and liabilities		***3,651,728***	***12,451,290***
Interest received		522,502	224,031
Interest paid		(3,486)	(10,161)
Commissions received		3,489,997	24,097,554
Commissions paid		(930,072)	(2,962,590)
Net gain from trading of financial instruments at fair value through profit or loss		477,393	2,729,325
Net gain from foreign currency trading		3,312,712	-
Net receipts from foreign exchange transactions		2,651,965	(712,090)
Salaries and related expenses paid		(5,391,827)	(10,539,386)
Other received incomes and paid expenses from operating activities		(477,456)	(375,393)
Cash flows from the changes of operating assets and liabilities		***329,923***	***(17,423,367)***
Net decrease (increase) in loans		830,484	(6,667,145)
Net decrease (increase) in financial instruments at fair value through profit or loss		(2,123,773)	(11,423,583)
Net decrease (increase) in financial instruments at fair value through OCI		-	-
Net decrease (increase) in other operating assets		(2,703)	(48,087)
Net increase (decrease) in liabilities to customers		1,622,312	713,271
Net increase (decrease) in operating liabilities		3,604	2,177
Net cash from operating activities		**3,981,651**	**(4,972,077)**
Profit tax paid		(974,002)	(1,491,521)
Net cash from operating activities		**3,007,649**	**(6,463,598)**
2.Cash flows from investing activities			
Net decrease (increase) in investments carried at amortised cost		-	-
Net decrease (increase) in bank deposits		(8,498)	(106,828)
Purchase of property plant and equipment and intangible assets		(48,290)	(12,981)
Proceeds from sale of property, plant and equipment and intangible assets		-	-
Net cash flows from other investment activities		-	10,232
Net cash from investment activities		**(56,788)**	**(109,578)**
3.Cash flows from financing activities			
Dividends paid		-	-
Net increase (decrease) in loans		108	-
Payments on finance lease obligation		(38,862)	(25,200)
Net increase (decrease) of cash flows from the other financial activities (lease)		-	-
Shareholders investments in equity		-	-
Net cash from financing activities		**(38,754)**	**(25,200)**
Effect of changes in exchange rates on cash and cash equivalents		(3,954,620)	(178,191)
Net increase/(decrease) in cash and cash equivalents		**(1,042,513)**	**(6,776,567)**
Cash and cash equivalents at beginning of the year		6,830,172	9,064,698
Cash and cash equivalents at the end of the year		**5,787,660**	**2,288,131**

Vachik Gevorgyan
Executive Director
15/10/25

Vachik Gevorgyan
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Artur Harutyunyan
"Nexia Armenia" CJSC represenative