

STATEMENT OF CASH FLOW		
THE QUARTER ENDED December 31, 2025		
<i>KAMD</i>	01.01.25- 31.12.25	01.01.24- 31.12.24
<b>1. Cash flows from operating activities</b>		
<i>Cash flows before changes in operating assets and liabilities</i>	<b>4,177,987</b>	<b>7,436,105</b>
Interest received	705,117	476,763
Interest paid	(3,930)	(13,485)
Commissions received	5,247,659	23,168,306
Commissions paid	(1,426,014)	(3,865,329)
Net gain from trading of financial instruments at fair value through profit or loss	657,632	3,297,340
Net gain from foreign currency trading	1,941,734	-
Net receipts from foreign exchange transactions	4,159,227	(591,882)
Salaries and related expenses paid	(6,611,611)	(14,539,163)
Other received incomes and paid expenses from operating activities	(491,827)	(496,446)
<i>Cash flows from the changes of operating assets and liabilities</i>	<b>(1,430,951)</b>	<b>(7,357,399)</b>
Net decrease (increase) in loans	2,385,063	(4,837,946)
Net decrease (increase) in financial instruments at fair value through profit or loss	(321,152)	(6,008,199)
Net decrease (increase) in financial instruments at fair value through OCI	-	-
Net decrease (increase) in other operating assets	(73,232)	2,234,489
Net increase (decrease) in liabilities to customers	(3,424,742)	1,857,318
Net increase (decrease) in operating liabilities	3,113	(603,061)
<i>Net cash from operating activities</i>	<b>2,747,036</b>	<b>78,706</b>
Profit tax paid	(1,010,351)	(1,611,443)
<b>Net cash from operating activities</b>	<b>1,736,685</b>	<b>(1,532,738)</b>
<b>2. Cash flows from investing activities</b>		
Net decrease (increase) in investments carried at amortised cost	-	-
Net decrease (increase) in bank deposits	(8,498)	(96,935)
Purchase of property plant and equipment and intangible assets	(52,706)	(15,574)
Proceeds from sale of property, plant and equipment and intangible assets	-	-
Net cash flows from other investment activities	-	10,232
<b>Net cash from investment activities</b>	<b>(61,204)</b>	<b>(102,277)</b>
<b>3. Cash flows from financing activities</b>		
Dividends paid	-	-
Net increase (decrease) in loans	105	-
Payments on finance lease obligation	(45,336)	(33,600)
Net increase (decrease) of cash flows from the other financial activities (lease)	-	-
Shareholders investments in equity	-	-
<b>Net cash from financing activities</b>	<b>(45,231)</b>	<b>(33,600)</b>
Effect of changes in exchange rates on cash and cash equivalents	(3,845,034)	(565,910)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,214,784)</b>	<b>(2,234,525)</b>
Cash and cash equivalents at beginning of the year	6,830,173	9,064,698
Cash and cash equivalents at the end of the year	<b>4,615,388</b>	<b>6,830,173</b>

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Executive Director

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